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May 22, 2003

The Honorable Bill Thomas
Chairman
Committee on Ways and Means
U.S. House of Representatives
1102 Longworth House Office Building
Washington, DC 20515

Dear Chairman Thomas:

Thank you for meeting with Danka and other concerned members of FOCUS coalition on April 30<sup>th</sup> concerning potential changes to Code §163(j).

We were greatly encouraged by the modifications to your original proposal communicated in that meeting and in follow-up discussions. Specifically the extension of the carryforward period for suspended interest from 5 to 10 years, the retention of the 50% ATI percentage to guaranteed debt and the inclusion of "prior disallowed interest" in the definition of guaranteed debt. These changes will go a long way to make any required changes to this section of the Code fair and equitable.

On behalf of our US based employees I would like to offer my sincere appreciation and support for your efforts to ensure these changes are part of any future Code §163(j) legislative proposal.

Regards,

Jeff Wood

Vice President Tax

Danka

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